



These are estimates only and, as such, are subject to fluctuations and can change significantly. This information is merely a guide at this point in time. It should not be considered a guarantee. Actual distributions will vary by share class.

**Record Date: December 26, 2018, Ex-Date: December 27, 2018
Reinvestment Date: December 27, 2018, Payable Date: December 27, 2018**

	Per Share Estimated Capital Gain Distributions		Approx. % of NAV		
	Short	Long	Short	Long	Total
Affiliate Subadvised Funds					
AMG Chicago Equity Partners Balanced Fund	\$0.22 - \$0.30	\$0.44 - \$0.59	1.44%	2.81%	4.25%
AMG FQ Global Risk-Balanced Fund	-	\$0.01 - \$0.02	-	0.12%	0.12%
AMG FQ Tax-Managed U.S. Equity Fund	-	\$0.24 - \$0.32	-	0.81%	0.81%
AMG FQ Long-Short Equity Fund	\$0.26 - \$0.35	\$0.61 - \$0.83	1.89%	4.45%	6.34%
AMG Frontier Small Cap Growth Fund	\$1.15 - \$1.55	\$1.29 - \$1.75	9.65%	10.88%	20.53%
AMG GW&K Core Bond Fund	-	-	-	-	-
AMG GW&K Enhanced Core Bond Fund	-	-	-	-	-
AMG GW&K Municipal Bond Fund	-	-	-	0.03%	0.03%
AMG GW&K Municipal Enhanced Yield Fund	-	\$0.02 - \$0.02	-	0.26%	0.26%
AMG GW&K Small Cap Core Fund	\$0.06 - \$0.09	\$2.25 - \$3.04	0.26%	8.50%	8.76%
AMG GW&K Small/Mid Cap Fund	\$0.09 - \$0.12	\$0.01 - \$0.02	0.89%	0.19%	1.08%
AMG GW&K U.S. Small Cap Growth Fund	-	\$0.28 - \$0.38	-	6.72%	6.72%
AMG Renaissance International Equity Fund	-	-	-	-	-
AMG Renaissance Large Cap Growth Fund	\$0.32 - \$0.43	\$1.46 - \$1.97	2.52%	11.50%	14.02%
AMG River Road Dividend All Cap Value Fund	-	\$0.34 - \$0.46	-	3.08%	3.08%
AMG River Road Dividend All Cap Value Fund II	-	\$0.80 - \$1.09	-	6.30%	6.30%
AMG River Road Focused Absolute Value Fund	\$0.44 - \$0.60	\$0.04 - \$0.06	4.25%	0.44%	4.69%
AMG River Road Long-Short Fund	\$0.19 - \$0.26	\$0.18 - \$0.24	1.85%	1.72%	3.57%
AMG River Road Small-Mid Cap Value Fund	\$0.15 - \$0.21	\$0.28 - \$0.38	2.28%	4.08%	6.36%
AMG River Road Small Cap Value Fund	\$0.14 - \$0.19	\$0.77 - \$1.04	1.14%	6.26%	7.40%
AMG SouthernSun Global Opportunities Fund	-	\$0.13 - \$0.18	-	1.30%	1.30%
AMG SouthernSun Small Cap Fund	-	\$1.01 - \$1.36	-	4.55%	4.55%
AMG SouthernSun U.S. Equity Fund	-	-	-	-	-
AMG Systematic Mid Cap Value Fund	-	-	-	-	-
AMG TimesSquare Emerging Markets Small Cap Fund	\$0.26 - \$0.35	\$0.32 - \$0.43	2.84%	3.47%	6.31%
AMG TimesSquare Global Small Cap Fund	\$0.02 - \$0.02	-	-	-	-
AMG TimesSquare International Small Cap Fund	-	-	-	-	-
AMG TimesSquare Mid Cap Growth Fund	\$0.11 - \$0.16	\$1.18 - \$1.59	0.67%	6.58%	7.25%
AMG TimesSquare Small Cap Growth Fund	\$0.67 - \$0.91	\$1.76 - \$2.38	3.72%	9.73%	13.45%
AMG Trilogy Emerging Markets Equity Fund	-	-	-	-	-
AMG Trilogy Emerging Wealth Equity Fund	-	\$0.35 - \$0.48	-	3.51%	3.51%
AMG Yacktman Focused Fund	-	\$2.95 - \$3.99	-	15.48%	15.48%
AMG Yacktman Focused Fund - Security Selection Only	\$0.21 - \$0.28	\$0.45 - \$0.61	1.97%	4.22%	6.19%
AMG Yacktman Fund	-	\$3.37 - \$4.56	0.01%	16.39%	16.40%
AMG Yacktman Special Opportunities Fund	\$0.16 - \$0.22	\$0.59 - \$0.80	1.61%	5.80%	7.41%
Non-Affiliate Subadvised Funds					
AMG Managers Amundi Intermediate Government Fund	-	-	-	-	-
AMG Managers Amundi Short Duration Government Fund	\$0.00 - \$0.02	-	0.13%	-	0.13%
AMG Managers Brandywine Advisors Mid Cap Growth Fund	-	\$0.91 - \$1.24	-	8.11%	8.11%
AMG Managers Brandywine Blue Fund	-	\$3.76 - \$5.09	-	7.96%	7.96%
AMG Managers Brandywine Fund	-	-	-	-	-
AMG Managers Cadence Emerging Companies Fund	\$0.76 - \$1.03	\$1.22 - \$1.66	1.31%	2.11%	3.42%
AMG Managers Cadence Mid Cap Fund	\$0.30 - \$0.41	\$2.33 - \$3.16	1.06%	8.19%	9.25%
AMG Managers CenterSquare Real Estate Fund	\$0.01 - \$0.02	\$0.04 - \$0.05	0.21%	0.46%	0.67%
AMG Managers DoubleLine Core Plus Bond Fund	-	-	-	-	-
AMG Managers Emerging Opportunities Fund	\$1.11 - \$1.51	\$5.23 - \$7.07	2.31%	10.83%	13.14%
AMG Managers Essex Small/Micro Cap Growth Fund	\$0.41 - \$0.56	\$3.37 - \$4.57	1.49%	12.03%	13.52%
AMG Managers Fairpointe ESG Equity Fund	-	\$0.41 - \$0.55	-	3.90%	3.90%
AMG Managers Fairpointe Mid Cap Fund	-	\$2.53 - \$3.43	-	6.96%	6.96%
AMG Managers Global Income Opportunity Fund	-	-	-	-	-
AMG Managers Guardian Capital Global Dividend Fund	-	\$0.11 - \$0.16	-	1.21%	1.21%
AMG Managers Lake Partners LASSO Alternatives Fund	-	\$0.40 - \$0.54	-	4.00%	4.00%
AMG Managers LMCG Small Cap Growth Fund	-	-	-	-	-
AMG Managers Loomis Sayles Bond Fund	-	\$0.17 - \$0.23	0.01%	0.79%	0.80%
AMG Managers Montag & Caldwell Growth Fund	\$0.32 - \$0.44	\$3.00 - \$4.06	1.77%	16.20%	17.97%
AMG Managers Pictet International Fund	\$0.09 - \$0.13	\$0.71 - \$0.97	1.06%	7.64%	8.70%
AMG Managers Silvercrest Small Cap Fund	\$0.26 - \$0.36	\$1.10 - \$1.49	1.62%	6.69%	8.31%
AMG Managers Skyline Special Equities Fund	\$0.16 - \$0.22	\$2.88 - \$3.90	0.42%	7.27%	7.69%
AMG Managers Special Equity Fund	\$4.68 - \$6.33	\$9.82 - \$13.29	3.68%	7.73%	11.41%
AMG Managers Value Partners Asia Dividend Fund	\$0.33 - \$0.44	\$0.42 - \$0.57	3.39%	4.31%	7.70%

Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or visit www.amgfunds.com for a free prospectus. Read it carefully before investing or sending money.

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