

## Dividends and Distributions

December 2020

The following are the relevant dates and per share information for AMG Funds' dividends:

Record Date: 12/15/20  
 Ex Date: 12/16/2020  
 Reinvestment Date: 12/16/20  
 Payable Date: 12/16/20

Frequency	Fund	Ticker	CUSIP	Reinv. Price	Income Dividend Per Share	Short-Term Capital Gain Per Share	Long-Term Capital Gain Per Share
Monthly	AMG GW&K Core Bond ESG Fund-Class I	MBDFX	00170J730		\$0.0149	-	-
Monthly	AMG GW&K Core Bond ESG Fund-Class N	MBGVX	00170J722		\$0.0116	-	-
Monthly	AMG GW&K Core Bond ESG Fund-Class Z	MBDLX	00170J714		\$0.0156	-	-
Monthly	AMG GW&K Enhanced Core Bond ESG Fund-Class I	MFDX	00170M709		\$0.0147	-	-
Monthly	AMG GW&K Enhanced Core Bond ESG Fund-Class N	MFDAX	00170M600		\$0.0130	-	-
Monthly	AMG GW&K Enhanced Core Bond ESG Fund-Class Z	MFDYX	00170M881		\$0.0153	-	-
Monthly	AMG GW&K Municipal Bond Fund-Class I	GWMIX	00170K505		\$0.0149	\$0.0009	\$0.0338
Monthly	AMG GW&K Municipal Bond Fund-Class N	GWMTX	00170K307		\$0.0115	\$0.0009	\$0.0338
Monthly	AMG GW&K Municipal Enhanced Yield Fund-Class I	GWMEX	00170K802		\$0.0216	\$0.0366	\$0.0874
Monthly	AMG GW&K Municipal Enhanced Yield Fund-Class N	GWMNX	00170K604		\$0.0182	\$0.0366	\$0.0874
Monthly	AMG GW&K Municipal Enhanced Yield Fund-Class Z	GWMZX	00170K158		\$0.0220	\$0.0366	\$0.0874
Monthly	AMG Managers DoubleLine Core Plus Bond Fund-Class I	ADLIX	00171A761		\$0.0506	-	-
Monthly	AMG Managers DoubleLine Core Plus Bond Fund-Class N	ADBLX	00171A779		\$0.0482	-	-
Monthly	AMG Managers DoubleLine Core Plus Bond Fund-Class Z	ADZIX	00171C205		\$0.0513	-	-
Monthly	AMG Managers Loomis Sayles Bond Fund-Class I	MGBIX	00170L834		\$0.0642	-	\$0.0676
Monthly	AMG Managers Loomis Sayles Bond Fund-Class N	MGFIX	00170L842		\$0.0592	-	\$0.0676
Quarterly	AMG GW&K Global Allocation Fund-Class I	MBESX	00170M402		\$0.0047	-	-
Quarterly	AMG GW&K Global Allocation Fund-Class N	MBEAX	00170M303		-	-	-
Quarterly	AMG GW&K Global Allocation Fund-Class Z	MBEYX	00170M501		\$0.0092	-	-
Quarterly	AMG Managers CenterSquare Real Estate Fund-Class I	MRASX	00170J698		\$0.0616	-	-
Quarterly	AMG Managers CenterSquare Real Estate Fund-Class N	MRESX	00170J748		\$0.0582	-	-
Quarterly	AMG Managers CenterSquare Real Estate Fund-Class Z	MREZX	00170J680		\$0.0648	-	-
Quarterly	AMG River Road Dividend All Cap Value Fund-Class I	ARIDX	00171A209		\$0.0673	-	-
Quarterly	AMG River Road Dividend All Cap Value Fund-Class N	ARDEX	00171A100		\$0.0613	-	-
Quarterly	AMG River Road Dividend All Cap Value Fund-Class Z	ARZDX	00171C601		\$0.0686	-	-
Yearly	AMG FQ Long-Short Equity Fund-Class I	MEQFX	00170J797		-	-	-
Yearly	AMG FQ Long-Short Equity Fund-Class N	FQUAX	00170J862		-	-	-
Yearly	AMG FQ Global Risk-Balanced Fund-Class I	MMASX	00170J888		\$0.0934	-	-
Yearly	AMG FQ Global Risk-Balanced Fund-Class N	MMAVX	00170J805		\$0.0483	-	-
Yearly	AMG FQ Global Risk-Balanced Fund-Class Z	MMAFX	00170J821		\$0.1157	-	-
Yearly	AMG FQ Tax-Managed U.S. Equity Fund-Class I	MFQTX	00170J813		\$0.1503	-	\$0.4971
Yearly	AMG FQ Tax-Managed U.S. Equity Fund-Class N	MFQAX	00170J870		\$0.0577	-	\$0.4971
Yearly	AMG Frontier Small Cap Growth Fund-Class I	MSSCX	00170J771		-	\$0.0156	\$0.3766
Yearly	AMG Frontier Small Cap Growth Fund-Class N	MSSVX	00170J789		-	\$0.0156	\$0.3766
Yearly	AMG Frontier Small Cap Growth Fund-Class Z	MSSYX	00170J763		-	\$0.0156	\$0.3766
Yearly	AMG GW&K Small Cap Core Fund-Class I	GWEIX	00170K869		\$0.0405	\$0.1814	\$0.5478
Yearly	AMG GW&K Small Cap Core Fund-Class N	GWETX	00170K885		-	\$0.1814	\$0.5478
Yearly	AMG GW&K Small Cap Core Fund-Class Z	GWEZX	00170K141		\$0.0522	\$0.1814	\$0.5478
Yearly	AMG GW&K Small/Mid Cap Fund-Class I	GWGIX	00170K349		\$0.0190	-	-
Yearly	AMG GW&K Small/Mid Cap Fund-Class N	GWGVX	00170K364		-	-	-
Yearly	AMG GW&K Small/Mid Cap Fund-Class Z	GWGZX	00170K232		\$0.0287	-	-
Yearly	AMG Managers Brandywine Blue Fund-Class I	BLUEX	00170J201		-	\$5.7498	\$7.2063
Yearly	AMG Managers Brandywine Fund-Class I	BRWIX	00170J300		-	\$0.2594	\$8.3835
Yearly	AMG GW&K International Small Cap Fund-Class I	MECIX	00170L503		-	-	-
Yearly	AMG GW&K International Small Cap Fund-Class N	MECAX	00170L404		-	-	-
Yearly	AMG GW&K International Small Cap Fund-Class Z	MECZX	00170L727		-	-	-
Yearly	AMG GW&K Mid Cap Fund-Class I	MCMYX	00170L701		-	-	-
Yearly	AMG GW&K Mid Cap Fund-Class N	MCMAX	00170L602		-	-	-
Yearly	AMG GW&K Mid Cap Fund-Class Z	MCMFX	00170L800		-	-	-
Yearly	AMG Managers Emerging Opportunities Fund-Class I	MIMFX	00170J409		\$0.1101	-	\$2.1011
Yearly	AMG Managers Emerging Opportunities Fund-Class N	MIMCX	00170J755		\$0.0140	-	\$2.1011
Yearly	AMG Managers Fairpointe Mid Cap Fund-Class I	ABMIX	00171A720		\$0.1021	-	\$1.8859
Yearly	AMG Managers Fairpointe Mid Cap Fund-Class N	CHTTX	00171A738		\$0.0249	-	\$1.8859
Yearly	AMG Managers Fairpointe Mid Cap Fund-Class Z	ABIZX	00171C304		\$0.1425	-	\$1.8859
Yearly	AMG Managers LMCG Small Cap Growth Fund-Class I	ACWIX	00171A639		-	-	\$1.0172
Yearly	AMG Managers LMCG Small Cap Growth Fund-Class N	ACWDX	00171A647		-	-	\$1.0172
Yearly	AMG Managers Montag & Caldwell Growth Fund-Class I	MCGIX	00171A589		-	-	\$3.5416
Yearly	AMG Managers Montag & Caldwell Growth Fund-Class N	MCGFX	00171A597		-	-	\$3.5416
Yearly	AMG Managers Pictet International Fund-Class I	APCTX	00171A530		\$0.0486	-	-
Yearly	AMG Managers Pictet International Fund-Class N	APINX	00171A548		-	-	-
Yearly	AMG Managers Pictet International Fund-Class Z	APCZX	00171C403		\$0.0575	-	-
Yearly	AMG Managers Silvercrest Small Cap Fund-Class I	ACRTX	00171A514		\$0.0326	-	-
Yearly	AMG Managers Silvercrest Small Cap Fund-Class N	ASCTX	00171A522		\$0.0024	-	-
Yearly	AMG Managers Silvercrest Small Cap Fund-Class Z	ACZTX	00171C502		\$0.0433	-	-
Yearly	AMG Managers Special Equity Fund-Class I	MSEIX	00170L859		-	-	\$6.4209
Yearly	AMG Managers Special Equity Fund-Class N	MGSEX	00170L867		-	-	\$6.4209
Yearly	AMG Renaissance Large Cap Growth Fund-Class I	MRLSX	00170K836		\$0.0522	\$0.2562	\$0.4754
Yearly	AMG Renaissance Large Cap Growth Fund-Class N	MRLTX	00170K844		\$0.0158	\$0.2562	\$0.4754
Yearly	AMG Renaissance Large Cap Growth Fund-Class Z	MRLIX	00170K828		\$0.0648	\$0.2562	\$0.4754
Yearly	AMG River Road Focused Absolute Value Fund-Class I	AFAVX	00171A605		\$0.0768	-	-
Yearly	AMG River Road Focused Absolute Value Fund-Class N	ARRFX	00171A506		-	-	-
Yearly	AMG River Road Focused Absolute Value Fund-Class Z	ARRZX	00171C809		\$0.0812	-	-
Yearly	AMG River Road Long-Short Fund-Class I	ALSIX	00171A803		-	-	-

## Dividends and Distributions

## December 2020

The following are the relevant dates and per share information for AMG Funds' dividends:

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 Ex Date: 12/16/2020  
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Frequency	Fund	Ticker	CUSIP	Reinv. Price	Income Dividend Per Share	Short-Term Capital Gain Per Share	Long-Term Capital Gain Per Share
Yearly	AMG River Road Long-Short Fund-Class N	ARLSX	00171A704	-	-	-	-
Yearly	AMG River Road Long-Short Fund-Class Z	ARLZX	00171C882	-	-	-	-
Yearly	AMG River Road Small Cap Value Fund-Class I	ARSIX	00171A852	\$0.0007	-	-	-
Yearly	AMG River Road Small Cap Value Fund-Class N	ARSVX	00171A860	-	-	-	-
Yearly	AMG River Road Small Cap Value Fund-Class Z	ARZMX	00171C874	\$0.0090	-	-	-
Yearly	AMG River Road Small-Mid Cap Value Fund-Class I	ARIMX	00171A878	\$0.0002	-	-	-
Yearly	AMG River Road Small-Mid Cap Value Fund-Class N	ARSMX	00171A886	-	-	-	-
Yearly	AMG River Road Small-Mid Cap Value Fund-Class Z	ARSZX	00171C866	\$0.0040	-	-	-
Yearly	AMG SouthernSun Small Cap Fund-Class I	SSSIX	00170K547	\$0.0158	-	-	\$0.0630
Yearly	AMG SouthernSun Small Cap Fund-Class N	SSSFX	00170K554	-	-	-	\$0.0630
Yearly	AMG SouthernSun U.S. Equity Fund-Class I	SSEIX	00170K513	\$0.0935	-	-	-
Yearly	AMG SouthernSun U.S. Equity Fund-Class N	SSEFX	00170K539	\$0.0566	-	-	-
Yearly	AMG TimesSquare Emerging Markets Small Cap Fund-Class I	TQEIX	00170K273	\$0.0448	-	-	-
Yearly	AMG TimesSquare Emerging Markets Small Cap Fund-Class N	TQENX	00170K190	\$0.0014	-	-	-
Yearly	AMG TimesSquare Emerging Markets Small Cap Fund-Class Z	TQEZX	00170K265	\$0.0448	-	-	-
Yearly	AMG TimesSquare International Small Cap Fund-Class I	TQTIX	00170K182	\$0.0051	-	-	-
Yearly	AMG TimesSquare International Small Cap Fund-Class N	TCMPX	00170K711	-	-	-	-
Yearly	AMG TimesSquare International Small Cap Fund-Class Z	TCMIX	00170K695	\$0.0190	-	-	-
Yearly	AMG TimesSquare Mid Cap Growth Fund-Class I	TQMIX	00170K174	-	\$0.1374	\$3.6378	\$3.6378
Yearly	AMG TimesSquare Mid Cap Growth Fund-Class N	TMDPX	00170K752	-	\$0.1374	\$3.6378	\$3.6378
Yearly	AMG TimesSquare Mid Cap Growth Fund-Class Z	TMDIX	00170K745	-	\$0.1374	\$3.6378	\$3.6378
Yearly	AMG TimesSquare Small Cap Growth Fund-Class I	TSQIX	00170K166	-	-	\$2.3152	\$2.3152
Yearly	AMG TimesSquare Small Cap Growth Fund-Class N	TSCPX	00170K737	-	-	\$2.3152	\$2.3152
Yearly	AMG TimesSquare Small Cap Growth Fund-Class Z	TSCIX	00170K729	-	-	\$2.3152	\$2.3152
Yearly	AMG GW&K Emerging Markets Equity Fund-Class I	TLESX	00170K679	\$0.1469	-	-	\$0.3434
Yearly	AMG GW&K Emerging Markets Equity Fund-Class N	TLEVX	00170K687	\$0.0702	-	-	\$0.3434
Yearly	AMG GW&K Emerging Markets Equity Fund-Class Z	TLEIX	00170K661	\$0.1545	-	-	\$0.3434
Yearly	AMG GW&K Emerging Wealth Equity Fund-Class I	TYWSX	00170K380	-	-	-	-
Yearly	AMG GW&K Emerging Wealth Equity Fund-Class N	TYWVX	00170K398	-	-	-	-
Yearly	AMG GW&K Emerging Wealth Equity Fund-Class Z	TYWIX	00170K372	\$0.0025	-	-	-
Yearly	AMG Yacktman Focused Fund-Class I	YAFIX	00170K562	\$0.1898	\$0.0178	\$2.0946	\$2.0946
Yearly	AMG Yacktman Focused Fund-Class N	YAFFX	00170K570	\$0.1542	\$0.0178	\$2.0946	\$2.0946
Yearly	AMG Yacktman Focused Fund-Security Selection Only-Class I	YFSIX	00170K240	\$0.2363	\$0.1416	\$0.3693	\$0.3693
Yearly	AMG Yacktman Focused Fund-Security Selection Only-Class N	YFSNX	00170K257	\$0.2279	\$0.1416	\$0.3693	\$0.3693
Yearly	AMG Yacktman Fund-Class I	YACKX	00170K588	\$0.2824	-	\$2.0174	\$2.0174
Yearly	AMG Yacktman Special Opportunities Fund-Class I	YASSX	00170K489	\$0.2311	\$0.0116	\$0.0381	\$0.0381
Yearly	AMG Yacktman Special Opportunities Fund-Class Z	YASLX	00170K471	\$0.2400	\$0.0116	\$0.0381	\$0.0381
Yearly	AMG TimesSquare Global Small Cap Fund-Class N	TSYNX	00170K133	-	-	-	-
Yearly	AMG TimesSquare Global Small Cap Fund-Class I	TSYIX	00170K125	-	-	-	-
Yearly	AMG TimesSquare Global Small Cap Fund-Class Z	TSYZX	00170K117	-	-	-	-
Yearly	AMG GW&K High Income Fund-Class N	MGGBX	00170L826	-	-	-	-
Yearly	AMG GW&K Small Cap Value Fund-Class N	SKSEX	00170K208	-	-	-	-
Yearly	AMG GW&K Small Cap Value Fund-Class I	SKSIX	00170K224	-	-	-	-
Yearly	AMG GW&K Small Cap Value Fund-Class Z	SKSZX	00170K216	-	-	-	-

Approved By: John Starace  
 Deputy Treasurer

Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or visit [www.amgfunds.com](http://www.amgfunds.com) to download a free prospectus. Read it carefully before investing or sending money.

Fixed Income Funds are subject to the risks associated with investments in debt securities, such as default risk and fluctuations in the perception of the debtor's ability to pay its creditors. Changing interest rates may adversely affect the value of a fixed income investment. An increase in interest rates typically causes the value of bonds and other fixed-income securities to fall.

Investments in foreign securities are subject to additional risks such as erratic market conditions, economic and political instability, and currency exchange rate fluctuations. Emerging markets may accentuate these risks. Small cap and Micro cap investments are subject to greater volatility than investments in other asset categories.

The final determination of the source and tax characteristics of all distributions will be made after year-end and reported to you on Form 1099-DIV. Form 1099-DIV, which is mailed after the close of the calendar year, will specify how the distributions paid by a Fund during the year should be characterized and reported on your tax return (e.g. ordinary income, return of capital and capital gain).

The information contained herein is provided for informational purposes only. AMG Funds does not provide tax advice. Always consult a tax professional regarding your specific financial or tax situation.

All investments are subject to risk including possible loss of principal.

Investment income may be subject to certain state and local taxes, and, depending on your tax status, the federal alternative minimum tax. Capital gains are not exempt from federal taxes.

AMG Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.



## Dividends and Distributions

December 2020

The following are the relevant dates and per share information for the AMG Pantheon Fund, LLC's dividends:

Record Date: 12/31/20  
Ex Dividend Date: 12/31/20  
Reinvestment Date: 12/31/20  
Payable Date: 12/31/20

Frequency	Fund	Ticker	CUSIP	Income Dividend Per Share	Short-Term Capital Gain Per Share	Long-Term Capital Gain Per Share
Yearly	AMG Pantheon Fund, LLC - Class 1	XPEBX	001700137	-	-	\$0.1743
Yearly	AMG Pantheon Fund, LLC - Class 2	XPEAX	001700111	-	-	\$0.1743
Yearly	AMG Pantheon Fund, LLC - Class 3	XPEIX	001700129	-	-	\$0.1743
Yearly	AMG Pantheon Fund, LLC - Class 4	XPEPX	001700103	-	-	\$0.1743
Yearly	AMG Pantheon Fund, LLC - Class 5	XPECX	001700202	-	-	\$0.1743

Approved By: **John Starace**  
Deputy Treasurer

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This document is not an offer to sell securities issued by AMG Pantheon Fund, LLC (the "Fund"). All investors in the Fund must be "Accredited Investors," as defined in Regulation D under the Securities Act of 1933.

The Fund should be considered a speculative investment involving substantial risk. There is no guarantee that the Fund will be successful, produce positive returns, or achieve its investment objective. The Fund is appropriate for investors who can tolerate a high degree of risk, do not require liquid investment and are able to sustain a complete loss of their investment.

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AMG Funds does not provide tax advice. Always consult a tax professional regarding your specific financial or tax situation.

Pantheon Securities, LLC, a member of FINRA/SIPC, serves as the sub-distributor for the Fund.

AMG Distributors, Inc., a member of FINRA/SIPC, is the distributor for the Fund.