

## FACT SHEET

ASSET CLASS | MID CAP

Class N | CHTTX

Class I | ABMIX

Class Z | ABIZX



**Headquarters:** Chicago, IL

**Founded:** 2011

**Specialization:** Domestic equity

### Portfolio Managers

Thyra E. Zerhusen  
Mary L. Pierson  
Marie L. Lorden  
Brian M. Washkowiak

### Style<sup>2</sup>

Mid Cap Blend



### Primary Benchmark

S&P MidCap 400 Index

### Secondary Benchmark

Russell Midcap<sup>®</sup> Index

### Fund highlights

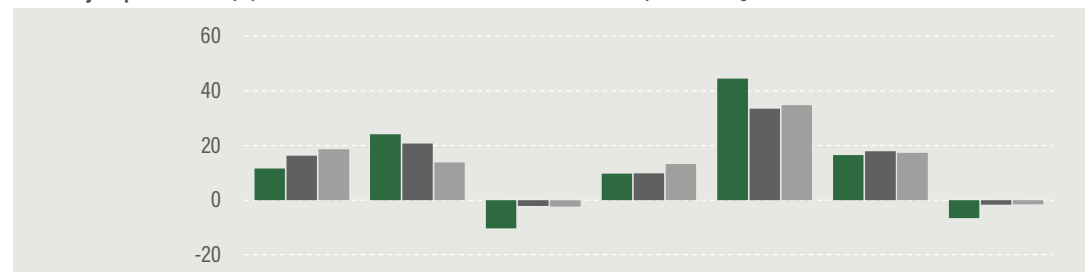
- ▶ Employs a disciplined fundamental “bottom-up” process to select companies that the subadvisor believes are inefficiently priced relative to their growth outlook
- ▶ Seeks long-term total return through capital appreciation
- ▶ Invests in mid-sized companies with compelling valuations, attractive business models and experienced management

### Average annual returns (%)<sup>1</sup> (as of 09/30/18)

	Inception	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Incpt
CHTXX (Class N)	09/19/94	1.37	-2.51	2.68	12.33	7.70	11.58	11.91
ABMIX (Class I)	07/06/04	1.40	-2.35	2.90	12.59	7.96	11.86	9.69
ABIZX (Class Z)	09/29/17	1.43	-2.26	3.01	-	-	-	3.00
Primary Benchmark	-	3.86	7.49	14.21	15.68	11.91	12.49	12.21 <sup>3</sup>
Secondary Benchmark	-	5.00	7.46	13.98	14.52	11.65	12.31	11.24 <sup>3</sup>

### Calendar year performance (%)<sup>4</sup>

Expense Ratios (gross/net): N 1.14% / 1.14%, I 0.89% / 0.89%, Z 0.81% / 0.81%



	2017	2016	2015	2014	2013	2012	2011
CHTXX (Class N)	11.52	24.06	-10.37	9.73	44.49	16.44	-6.55
Primary Benchmark	16.24	20.74	-2.18	9.77	33.50	17.88	-1.73
Secondary Benchmark	18.52	13.80	-2.44	13.22	34.76	17.28	-1.55

### Sector weightings (%)<sup>5</sup>

Sector	Fund	Primary Benchmark
Information Technology	17.84	16.62
Communication Services	17.70	2.12
Consumer Discretionary	17.15	11.64
Industrials	14.70	14.86
Consumer Staples	7.91	3.33
Health Care	7.71	9.91
Financials	6.68	15.96
Energy	5.63	5.31
Materials	4.77	6.79
Real Estate	0.00	8.84
Utilities	0.00	4.62
Cash & Other	-0.09	0.00

### Top ten holdings (%)<sup>6</sup>

Holding	% of Net Assets
Juniper Networks Inc	4.15
McDermott International Inc	4.11
TEGNA Inc	3.96
Mattel Inc	3.32
Hormel Foods Corp	3.15
Teradata Corp	3.03
New York Times Co, Class A	2.73
Stericycle Inc	2.72
Northern Trust Corp	2.65
Cooper Tire & Rubber Co	2.61
TOTAL %	32.43

### About AMG Funds

The largest network of institutional quality boutique investment solutions through a single point of access

Unrivaled access to insights of over 30 independent and autonomous investment managers

More than 100 actively managed products covering the risk spectrum for investors searching beyond the index

<sup>1</sup> Returns for periods less than one year are not annualized.

<sup>2</sup> Style box placement is based on Fund's principal investment strategies. It does not necessarily represent the Fund's current or future portfolio holdings.

<sup>3</sup> Since the inception of the Fund's Class N shares on September 19, 1994.

<sup>4</sup> Performance is shown for the class of shares with the longest track record. If there are multiple share classes with the same inception date then performance represents the share class with the highest expense ratio. In cases where the share class with the longest track record has lower expenses, the performance of share classes with higher expenses would result in lower performance than that shown.

<sup>5</sup> Weights may not equal 100% due to rounding.

<sup>6</sup> Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings are subject to change.

*The performance data shown represents past performance. Past performance is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. The investment return and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For performance information through the most recent month end please call 800.835.3879 or visit our website at [amgfunds.com](http://amgfunds.com).*



## Fund facts

Share Class	Ticker	Expense Ratio (Gross/Net)	Minimum Initial Investment	12b-1 Fees
Class N	CHTTX	1.14% / 1.14%	\$2,000	0.25%
Class I	ABMIX	0.89% / 0.89%	\$100,000	-
Class Z	ABIZX	0.81% / 0.81%	\$5,000,000	-

Characteristics<sup>1</sup>

	Fund Assets (Mil.\$)	Number of Holdings	Weighted Avg. Market Cap (Mil.\$)	Weighted Avg. P/E (Trailing EPS) <sup>2</sup>	EPS Growth (Trailing 5-yr %) <sup>3,4</sup>
Fund	3,175	48	7,082	16.23	0.89
Primary Benchmark	-	401	6,025	19.52	9.59

Risk/reward statistics<sup>1,5</sup>

Ticker	Alpha <sup>6</sup>	Standard Deviation <sup>4</sup>	Sharpe Ratio	Upside Capture Ratio <sup>6</sup>	Downside Capture Ratio <sup>6</sup>	Beta <sup>6</sup>	Tracking Error <sup>6</sup>	Information Ratio <sup>6</sup>
CHTTX	-5.61	14.58	0.79	92.66	120.95	1.22	7.89	-0.42

<sup>1</sup> Characteristics derived from FactSet.<sup>2</sup> Weighted harmonic average.<sup>3</sup> Weighted average.<sup>4</sup> Annualized.<sup>5</sup> Calculated for a three-year period.<sup>6</sup> Relative to primary benchmark.

**Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or visit [amgfunds.com](http://amgfunds.com) for a free Prospectus. Read it carefully before investing or sending money.**

## Definitions

**Alpha:** Alpha is a measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a security or mutual fund and compares its risk-adjusted performance to a benchmark index. The excess return of the security or fund relative to the return of the benchmark index is a fund's alpha.

**Beta:** Beta measures the relationship between the portfolio's excess return over T-bills (representing a risk-free rate) relative to the excess return of the portfolio's benchmark. A low beta does not imply that the portfolio has a low level of volatility; rather, a low beta means that the portfolio's market-related risk is low. Beta is often referred to as systematic risk.

**Downside Capture Ratio:** The downside capture ratio measures a manager's performance in down markets relative to a particular benchmark. A down market is one in which the market's quarterly (or monthly) return is less than zero. For example, a ratio of 50% means that the portfolio's value fell half as much as its benchmark index during down markets.

**Earnings Per Share (EPS):** Earnings Per Share (EPS) is a company's profits per share of common stock.

**Information Ratio:** The information ratio (IR) measures a portfolio manager's ability to generate excess returns relative to a benchmark, but also attempts to identify the consistency of the portfolio manager. The higher the IR, the more consistent a manager is.

**Price/earnings Ratio (P/E):** Price/earnings (or P/E) ratio is a comparison of the company's closing stock price and its trailing 12-month earnings per share.

**Sharpe Ratio:** The Sharpe ratio is calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the portfolio's historical risk-adjusted performance.

**Standard Deviation:** Annualized standard deviation is a measure of the dispersion of a set of data from its mean. The more spread apart the data, the higher the deviation. Standard deviation is calculated as the square root of variance.

**Tracking Error:** Tracking error measures the standard deviation of the excess returns a portfolio generates compared to its benchmark. If a manager tracks a benchmark closely, then tracking error will be low. If a manager tracks a benchmark perfectly, then tracking error will be zero.

**Upside Capture Ratio:** The upside capture ratio is a measure of a manager's performance in up markets relative to a particular benchmark. An up market is one in which the market's quarterly (or monthly) return is greater than or equal to zero. For example, a ratio of 50% means that the portfolio's value increased half as much as its benchmark index during up markets.

The Fund is subject to risks associated with investments in mid-capitalization companies such as greater price volatility, lower trading volume, and less liquidity than the stocks of larger, more established companies. Growth stocks may underperform value stocks during given periods.

The Fund is subject to risks associated with investments in small-capitalization companies, such as erratic earnings patterns, competitive conditions, limited earnings history and a reliance on one or a limited number of products.

The Fund may invest in derivatives such as options and futures; the complexity and rapidly changing structure of derivatives markets may increase the possibility of market losses.

Investments in international securities are subject to certain risks of overseas investing including currency fluctuations and changes in political and economic conditions, which could result in significant market fluctuations. These risks are magnified in emerging markets.

The S&P MidCap 400® Index provides investors with a benchmark for mid-sized companies. The index, which is distinct from the large-cap S&P 500®, measures the performance of mid-sized companies, reflecting the distinctive risk and return characteristics of this market segment.

The Russell Midcap® Index measures the performance of the 800 smallest companies in the Russell 1000® Index, which represent approximately 25% of the total market capitalization of the Russell 1000® Index.

Unlike the Fund, indices are unmanaged, are not available for investment and do not incur expenses.

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