



ACCOUNT APPLICATION

AMG Funds, Shareholder Services, P.O. Box 9769, Providence, RI 02940-9769, 800.548.4539. Please call for an IRA application or go to the Applications & Forms tab on our website at www.amgfunds.com.

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you open an account, we are required to obtain the name, address, date of birth, Social Security Number and other information for all owners. We must return your application and investment if any of this information is missing or if we are unable to verify your identity. Your mutual fund account may be transferred to your state of residence if no activity occurs within your account during the inactivity period specified in your State's abandoned property laws.

IF COMPLETING BY HAND, PLEASE USE BLUE OR BLACK INK. PLEASE PRINT CLEARLY IN BLOCK CAPITAL LETTERS.

1. Basic Information

Type of Account: (Please select one below)

- Individual/sole proprietor (Complete A Only)
- Joint Tenants (Complete A & B)
- Gift to Minor (Complete C Only)
- Trust/Estate (Complete D Only)
- Corporation, Partnership or Entity (Complete E Only)

If you would like to add a Transfer On Death Beneficiary to your individual or joint account, please complete pages 11-13.

Limited Liability Company. Enter the tax classification (C=C Corporation, S=S Corporation, P=Partnership) _____
(Complete E Only)

Other (see instructions on next page*)
(Complete E Only)

Section A:

▲ First Name ▲ M.I. ▲ Last Name

▲ Social Security Number ▲ Date of Birth

Section B:

▲ First Name ▲ M.I. ▲ Last Name

▲ Social Security Number ▲ Date of Birth

Section C:

▲ Minor's First Name ▲ M.I. ▲ Last Name

▲ Minor's Social Security Number ▲ State of Residence ▲ Date of Birth

▲ Custodian's First Name ▲ M.I. ▲ Last Name

▲ Custodian's Social Security Number ▲ State of Residence ▲ Date of Birth

(Joint Tenants with Rights of Survivorship assumed, unless otherwise stated)

Section D:

▲ Name of Trust †

▲ Trust's Social Security Number ▲ Trust's Tax ID Number ▲ Date of Trust

† Required Documentation — A copy of the first and last page of the trust instrument.



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1. Basic Information (continued)

Section D (continued):

▲ Trustee First Name ▲ M.I. ▲ Last Name

▲ Trustee Social Security Number ▲ Date of Birth

▲ Trustee Address

▲ City ▲ State ▲ Zip Code

▲ Trustee First Name ▲ M.I. ▲ Last Name

▲ Trustee Social Security Number ▲ Date of Birth

▲ Trustee Address

▲ City ▲ State ▲ Zip Code

Section E (IMPORTANT REMINDER: Pages 9 & 10 must be completed):

▲ Corporation, Partnership, Entity Name, Limited Liability Company or Other^{††}

▲ Business Name/Disregarded Entity Name, if different from above

▲ Tax ID Number

S Corp C Corp

(Corporation type must be checked to set up the account)

* **Other entities.** Enter your business name as shown on required federal tax documents on the "Name" line. This name should match the name shown on the charter or other legal document creating the entity. You may enter any business, trade, or DBA name on the "Business Name/Disregarded Entity Name" line.

^{††}Required Documentation — A copy of one of the following: Certified articles of incorporation, government-issued business license, partnership agreement, (for clubs/associations) documentation verifying the existence of the entity.



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2. Permanent Street Address

▲ Residential or Business Address (including apartment or suite number — P.O. Box not permitted)

▲ City ▲ State ▲ Zip Code

▲ Country of Residence for Addresses Outside of the U.S. U.S. Citizen Resident Alien

▲ Mobile Phone Number ▲ Alternate Phone Number

IF COMPLETING BY HAND, PLEASE USE BLUE OR BLACK INK. PLEASE PRINT CLEARLY IN BLOCK CAPITAL LETTERS.

3. Mailing Address (if different than Permanent)

If the mailing address or residential address of any person listed on the account is different than the address listed above, please check the appropriate box and list the relevant address.

▲ Residential or Business Address (including apartment, suite or P.O. Box number)

▲ City ▲ State ▲ Zip Code

▲ Country of Residence for Addresses Outside of the U.S.

Electronic Delivery

If you would like shareholder reports and or prospectuses delivered electronically, please check accordingly below and provide e-mail address. Please note you can change your selection at any time.

Prospectus Annual Report Semiannual Report

▲ Email Address

You will receive an email that directs you to electronically confirm this election for electronic delivery.

Householding

The householding feature will enable two or more Fund shareholders who share the same address and last name to receive only one copy of regulatory documents, including prospectuses, annual reports and semi-annual reports. Accounts that take advantage of the householding feature will receive only one copy of a Fund's prospectus, annual report and semi-annual report at the address of record. Your account will be coded to household mailings of regulatory documents unless you check the box below. You can change your selection at any time by calling 800.548.4539 and speaking to a representative.

I do not wish to household at this time.



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4. Initial Investment Selection

You may invest only in a Fund for which you have received a prospectus. Please make your check payable to AMG Funds. AMG Funds will not accept third-party checks, temporary checks, travelers checks or money orders. For wire instructions, please call 800.548.4539.

Fund Name	Amount	Fund # Share Type	Fund # Share Type	Fund # Share Type
U.S. Equity				
AMG Frontier Small Cap Growth Fund	% ^{or} \$	618 Class N	416 Class I	617 Class Z
AMG GW&K Small Cap Core Fund	% \$	12 Class N	10 Class I	9 Class Z
AMG GW&K Small Cap Value Fund	% \$	56 Class N	57 Class I	58 Class Z
AMG GW&K Small/Mid Cap Fund	% \$	16 Class N [†]	14 Class I	13 Class Z
AMG GW&K Small/Mid Cap Growth Fund	% \$	2185 Class N	2285 Class I	
AMG Montrasco Bolton Large Cap Growth Fund	% \$	2134 Class N	2234 Class I	
AMG Renaissance Large Cap Growth Fund	% \$	124 Class N	123 Class I	122 Class Z
AMG River Road Dividend All Cap Value Fund	% \$	2161 Class N	2261 Class I	2361 Class Z
AMG River Road Focused Absolute Value Fund	% \$	2128 Class N	2228 Class I	2328 Class Z
AMG River Road Large Cap Value Select Fund	% \$	608 Class N	408 Class I	
AMG River Road Mid Cap Value Fund	% \$	2132 Class N	2232 Class I	2332 Class Z
AMG River Road Small Cap Value Fund	% \$	2160 Class N	2260 Class I	2360 Class Z
AMG River Road Small-Mid Cap Value Fund	% \$	2162 Class N	2262 Class I	2362 Class Z
AMG TimesSquare Mid Cap Growth Fund	% \$	170 Class N	172 Class I	171 Class Z
AMG TimesSquare Small Cap Growth Fund	% \$	175 Class N	177 Class I	176 Class Z
AMG Yacktman Focused Fund	% \$	1190 Class N	1191 Class I	
AMG Yacktman Fund	% \$		1186 Class I	
Global & International Equity				
AMG Beutel Goodman International Equity Fund	% \$	2182 Class N	2282 Class I	2382 Class Z
AMG Boston Common Global Impact Fund	% \$		1120 Class I	
AMG GW&K Emerging Markets Equity Fund	% \$	721 Class N	711 Class I	701 Class Z
AMG GW&K Emerging Wealth Equity Fund	% \$	723 Class N	713 Class I	703 Class Z
AMG GW&K International Small Cap Fund	% \$	4715 Class N	4615 Class I	4815 Class Z
AMG River Road International Value Equity Fund	% \$	2167 Class N	2267 Class I	2367 Class Z
AMG TimesSquare Emerging Markets Small Cap Fund	% \$	245 Class N [†]	244 Class I [†]	243 Class Z
AMG TimesSquare Global Small Cap Fund	% \$	183 Class N	184 Class I	185 Class Z
AMG TimesSquare International Small Cap Fund	% \$	180 Class N	182 Class I	181 Class Z

[†]Please visit www.amgfunds.com for a list of states where the Fund is available.



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Fund Name	Amount	Fund # Share Type	Fund # Share Type	Fund # Share Type
AMG Veritas Asia Pacific Fund	% or \$	153 Class N	602 Class I	
AMG Veritas China Fund	% \$	410 Class N	411 Class I	
AMG Veritas Global Focus Fund	% \$	332 Class N	331 Class I	
AMG Veritas Global Real Return Fund	% \$		1122 Class I	
AMG Yacktman Global Fund	% \$	1195 Class N	1196 Class I	
AMG Yacktman Special Opportunities Fund	% \$	1181 Class N	1180 Class I	
Taxable Fixed Income				
AMG Beutel Goodman Core Plus Bond Fund	% \$	2190 Class N	2290 Class I	2390 Class Z
AMG GW&K Core Bond ESG Fund	% \$	620 Class N	407 Class I	619 Class Z
AMG GW&K Enhanced Core Bond ESG Fund	% \$	513 Class N	613 Class I	516 Class Z
AMG GW&K ESG Bond Fund	% \$	156 Class N	157 Class I	
AMG GW&K High Income Fund	% \$	163 Class N	263 Class I	
Tax-Exempt Fixed Income				
AMG GW&K Municipal Bond Fund	% \$	127 Class N	125 Class I	
AMG GW&K Municipal Enhanced Yield Fund	% \$	794 Class N	792 Class I	791 Class Z
Allocation				
AMG FQ Global Risk-Balanced Fund	% \$	604 Class N	603 Class I	404 Class Z
AMG GW&K Global Allocation Fund	% \$	512 Class N	612 Class I	515 Class Z
Alternative				
AMG CenterSquare Real Estate Fund	% \$	417 Class N	817 Class I	917 Class Z
	Total: \$			

[†]Please visit www.amgfunds.com for a list of states where the Fund is available.



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5. Dividends and Capital Gains Distribution Option

Income, dividends and capital gains distributions will be automatically reinvested unless you check one of the following:

If selected, cash payments will be made by check and mailed to the account mailing address, unless otherwise instructed.

All distributions will be **reinvested**.

Dividends will be **paid in cash** and capital gains **reinvested**.

All distributions will be **paid in cash**.

Dividends will be **reinvested** and capital gains **paid in cash**.

Automatic Dividend Diversification — Automatically directs your distribution into another AMG Funds account.

From:

▲ Fund Name

▲ Fund Number

▲ Account Number

To:

▲ Fund Name

▲ Fund Number

▲ Account Number



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6. Cost Basis Election

Pursuant to changes in federal law, AMG Funds is responsible for tracking and reporting to the IRS the gains and losses that you realize when you sell "covered shares." In general, these are shares that you acquire on or after Jan. 1, 2012. Please note that this reporting obligation of AMG Funds does not relieve you of your responsibility to report, when sold, the cost basis of non-covered shares (i.e., shares that were purchased prior to Jan. 1, 2012) to the Internal Revenue Service.

In order for us to determine the gain or loss when you redeem covered shares, AMG Funds must determine the "cost basis" for those shares. The cost basis is the value of each share at the time you acquired it. The law requires AMG Funds to select a default method to determine your cost basis.

AMG Funds has decided to use what is known as the Average Cost method. Under this method, AMG Funds will calculate the total cost of all covered shares in your account and divide that cost by the total covered shares in your account; this will determine the cost basis for the shares that you are redeeming. Please note that you are able to select a different method below if you would prefer it.

Note: IRS Regulations do not permit you to change the method used to determine the cost basis of a settled trade.

I choose the Fund's default method of Average Cost

I choose a method other than Average Cost:

FIFO – First In, First Out (AMG Funds will redeem the oldest available shares first, using their cost basis to determine the gains or losses you incur on the redemption.)

Specific Identification (When you redeem covered shares, you must tell AMG Funds which particular shares you are selling; your gain or loss will vary based on the shares you select.)

As noted above, if no option is selected for determining the cost basis of covered shares that you redeem, AMG Funds will use Average Cost.

7. Telephone Redemption & Exchange Privileges

Your account will automatically have the telephone redemption privilege described in the Fund's prospectus. You may decline a privilege by checking the box below or submitting a request in writing. (If you do not decline a telephone privilege, a Fund, AMG Funds, and/or BNY Mellon Asset Servicing shall not be held responsible for the authenticity of instructions received by telephone [which shall be recorded] reasonably believed to be genuine, and you will bear the risk of possible losses resulting from an unauthorized and fraudulent telephone transaction.)

I do not want the telephone redemption privilege.

I do not want the telephone exchange privilege.

8. Pre-Authorize Transfers To Or From Your Checking Account

Add financial institution information to receive distributions to a bank account or to make purchases over the telephone. Third party bank information will not be accepted. **(Please tape a voided check to the space below.)**

John Doe 1234 5th Street Anytown, USA 98765	000
Please tape a voided check here.	
VOID	\$ <input type="text"/>
For deposits or withdrawals to your checking account, please tape a voided check so we may obtain bank account information. Do not submit a starter check. (Please do not staple.)	



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9. Automated Investment Authorization

Complete this section to make automated investments. The minimum amount is \$100.00

		Monthly	Quarterly
		Semiannually	Annually
▲ Fund Name or Number	▲ Dollar Amount	▲ Frequency	▲ Start Date (mm/dd/yr)
		Monthly	Quarterly
		Semiannually	Annually
▲ Fund Name or Number	▲ Dollar Amount	▲ Frequency	▲ Start Date (mm/dd/yr)

10. Authorization & Agreement to Terms

We hereby submit this account application for the purchase of AMG Funds Mutual Fund shares in accordance with the Prospectus and Statement of Additional Information of each Fund purchased.

The undersigned certifies that I am of legal age and have full authority and legal capacity to purchase shares of the Fund(s) and affirm that I have read the Prospectus(es), agree to its/their terms and understand that by signing below: (a) all information provided in the above items (if applicable) will apply to any Fund into which my shares may be exchanged now or in the future; (b) I hereby ratify any instructions given on this account and any account into which I exchange relating to the above items and agree that neither the Fund(s) nor the Transfer Agent will be liable for any loss, cost or expense for acting upon such instructions (by telephone or in writing) believed by it to be genuine and in accordance with the procedures described in the Prospectus; (c) my responsibility is to read the Prospectus of any Fund into which I exchange; and (d) as required by federal law, I certify that: (1) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to back-up withholding, and (3) I am a U.S. person (including a U.S. resident alien). **You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.** (4) The FACTA code(s) entered on this form (if any) indicating that I am exempt from FACTA reporting is correct. Exemption from FACTA reporting code (if any) _____.

"The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding."

▲ Signature	▲ Date
▲ Signature	▲ Date

AMG Funds does not sell personal information about our customers.

11. Advisor/Dealer Use Only

▲ Advisor/Dealer's Name	
▲ Representative's Name	▲ Representative's Number
▲ Main Office Address	
▲ Branch Office Address (if applicable)	
▲ Branch Number (if applicable)	▲ Telephone Number
▲ Advisor's Authorized Signature	▲ Title

Funds distributed by AMG Distributors, Inc., a member of FINRA/SIPC.



AMG FUNDS CERTIFICATION REGARDING BENEFICIAL OWNERS OF LEGAL ENTITY CUSTOMERS

Only complete pages 9 & 10 if you filled out section 1E of this application.

I. GENERAL INSTRUCTIONS

What is this form?

To help the U.S. government fight financial crime, U.S. Treasury Financial Crime Network regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

Who has to complete this form?

To help the U.S. government fight financial crime, U.S. Treasury Financial Crime Network regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

This form must be completed by the person opening a new account on behalf of a **legal entity** with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities.

For the purposes of this form, a legal entity includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

What information do I have to provide?

This form requires you to provide the name, address, date of birth and Social Security number (or passport number or other similar information, in the case of Non-U.S. Persons) for the following individuals (i.e., the beneficial owners):

- (i) Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation); **and**
- (ii) An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under section (i), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (i), you must provide the identifying information of one individual under section (ii). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under section (ii)), and up to five individuals (i.e., one individual under section (ii) and four 25 percent equity holders under section (i)).

The financial institution may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

II. CERTIFICATION OF BENEFICIAL OWNER(S)

Persons opening an account on behalf of a legal entity must provide the following information:

- a. Name and Title of Natural Person Opening Account _____
- b. Name of Account _____
- c. Type of Account(S Corp, C Corp, Partnership, Etc): _____
- d. Address of Legal Entity for Which the Account is Being Opened: _____
- e. The following information for each individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity listed above:

Name	Date of Birth	Address (Residential Street Address)	For U.S. Persons: Social Security Number	For Non-U.S. Persons: Social Security Number, Passport Number and Country of Issuance, or other similar identification number ¹



AMG FUNDS CERTIFICATION REGARDING BENEFICIAL OWNERS OF LEGAL ENTITY CUSTOMERS

(If no individual meets this definition, please write "Not Applicable" on the line below)

(f) The following information for individual with significant responsibility for managing the legal entity listed above, such as:

- ▲ An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or
- ▲ Any other individual who regularly performs similar functions.

(If appropriate, an individual listed under section (e) above may also be listed in this section (f)).

Name	Date of Birth	Address (Residential Street Address)	For U.S. Persons: Social Security Number	For Non-U.S. Persons: Social Security Number, Passport Number and Country of Issuance, or other similar identification number ¹

I, _____ (name of natural person opening account), hereby certify, to the best of my knowledge, that the information provided above is complete and correct.

▲ Signature

▲ Date

▲ Legal Entity Identifier (If Obtained)

¹ In lieu of a passport number, Non-U.S. Persons may also provide a Social Security Number, an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.



TRANSFER ON DEATH BENEFICIARY INFORMATION (OPTIONAL)

I designate the person(s) named below as primary beneficiary(ies) to receive payment of the value of my account upon my death. If there is more than one (1) primary beneficiary named to the account, each primary beneficiary will own an equal percentage of the account upon my death. If there are more than three (3) primary beneficiaries, please include information on a separate piece of paper.

Primary Secondary

▲ Name

▲ Address

▲ City ▲ State ▲ Zip Code

▲ Date of Birth ▲ SSN ▲ TIN ▲ Relationship ▲ Share (%)

Primary Secondary

▲ Name

▲ Address

▲ City ▲ State ▲ Zip Code

▲ Date of Birth ▲ SSN ▲ TIN ▲ Relationship ▲ Share (%)

Primary Secondary

▲ Name

▲ Address

▲ City ▲ State ▲ Zip Code

▲ Date of Birth ▲ SSN ▲ TIN ▲ Relationship ▲ Share (%)



TRANSFER ON DEATH BENEFICIARY INFORMATION (OPTIONAL)

Each of the undersigned instructs BNY Mellon Asset Servicing ("BNY"), the transfer agent for the AMG Funds, to register the above-referenced account ("Account") in Transfer on Death ("TOD") form and directs BNY, upon death of the last surviving owner, to transfer the Account, including unpaid distributions, to the beneficiaries designated above in accordance with this instruction and the Terms and Conditions for Transfer on Death Beneficiary Designation ("Terms"), as amended from time to time, and certifies that they have full right, power, authority and legal capacity to register the Account in TOD form. Each of the undersigned agrees to release AMG Funds, BNY and their trustees, directors, affiliates, agents and representatives from all claims, demands, suits, actions, liabilities and responsibilities whatsoever; agrees to indemnify them from any and all liabilities, cost or expenses whatsoever, including attorneys' fees, for acting in good faith in accordance with this instruction; agrees that all terms of this form and the Terms shall be binding upon each of undersigned heirs, representatives and assignees; and agrees that any transfer pursuant to this instruction is subject to the condition that BNY and AMG Funds will be entitled to attach or debit the account of the TOD beneficiary(ies) to the extent necessary to enforce their rights to this indemnity. All previous designations for the Account listed in Section 1 are revoked.

▲ Signature

▲ Date

▲ Signature of Joint Tenant - (if any)

▲ Date

Funds Distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

PLACE SIGNATURE GUARANTEE
OR NOTARY STAMP HERE

We accept STAMP 2000
Medallion Guarantee stamps.

A signature guarantee or a notary is required, unless you are establishing a new account with TOD designations and the account application is enclosed. Medallion Signature Guarantees generally will be accepted from eligible guarantor institutions, such as banks or brokers that are participants in the New York Stock Exchange Medallion Signature Program (MSP), the Securities Transfer Agents Medallion Program (STAMP) and the Stock Exchange Medallion Program (SEMP). **For a transfer on death, notarization by a Notary Public is an acceptable alternative to a Medallion Signature Guarantee.**

State of _____)
_____) SS.
County of _____)

On this _____ day of _____, in the year _____, before me _____ Notary Public, personally appeared, _____ personally known to me to be the person(s) whose name is/are subscribed to the attached instrument and acknowledged that he/she/they executed it.

WITNESS my hand and official seal.

_____. L.S.

▲ Notary's Signature



TRANSFER ON DEATH BENEFICIARY INFORMATION (OPTIONAL)

BNY, which is not obligated to implement TOD registrations, will establish a TOD registration only upon the terms and conditions outlined herein.

Only simple beneficiary designations will be accepted for TOD directions (see number 5 below). Complex directions should be accomplished through a Will or Trust.

By providing you with these rules, BNY does not intend to give, and is not giving, any advice as to the legal effect of a TOD registration under applicable state laws governing inheritance and probate procedures. Since TOD directions do affect the disposition of your property at death, you should consult with your attorney or other estate planning professional to make certain that the directions are consistent with your estate planning and tax planning objectives. These rules are established by BNY and may be canceled or amended from time to time by BNY upon prior written notice to you.

1. The account owner(s) may designate one, or more than one, beneficiary of the TOD account. Beneficiaries are not “account owners” as the term is used herein. BNY must receive a Social Security Number for each designated beneficiary in order to ensure that the account is transferred to the appropriate person or persons upon the death of the last surviving account owner.
2. Minors may be beneficiaries of a TOD account only if a custodian, trustee or guardian is set forth for the minor. By not providing a custodian, trustee or guardian, the account owner represents that all of the named beneficiaries have reached the age of majority and therefore are not minors. Under the Uniform Transfer to Minors Act (UTMA), minors may be designated as TOD beneficiaries. Under the Uniform Gift to Minors Act (UGMA), minors may not be named as TOD beneficiaries, as a gift under UGMA requires a living donor.
3. Beneficiaries have no rights in the account until the death of the account owner or last surviving account owner.
4. The TOD registration can only be used for an individual or joint tenant (with rights of survivorship) account. TOD registration is not available for tenants in common, community property registrations or non-natural persons (e.g., corporations, trusts and associations).
5. Designations such as Lineal Descendants or Lineal Descendants Per Stirpes (“LDPS”) are not permitted.
6. The Transfer on Death Beneficiary Designation Form must be signed by all account owners, with signatures notarized or guaranteed. However, if the Transfer on Death Beneficiary Designation Form is submitted at the same time the AMG Funds account is established, a signature guarantee or notary is not required.
7. An account owner or all joint account owners may revoke or change a beneficiary designation. Change or revocation should be made by completing the Transfer on Death Beneficiary Designation Form and requires:
 - a. Endorsement by all account owners, with signatures guaranteed; and
 - b. Instructions indicating either a new form of registration or designating the new TOD beneficiary(ies).
8. The most recently received valid TOD beneficiary designation shall control at all times. The person or persons listed as the beneficiaries of the account shall remain the beneficiaries of the account. Events subsequent to the registration of the account as a TOD account shall not change either the rights of the persons designated as beneficiaries or the status of the account as a TOD account, unless BNY is expressly instructed by the account owner(s) to change the status of the account or the beneficiary designation prior to the account owner's death.
 - a. Divorce. If the account owner designated his or her spouse as a TOD beneficiary, and subsequently the account owner and the beneficiary are divorced, the fact of the divorce will not automatically revoke the beneficiary designation. If the account owner wishes to revoke the beneficiary designation, the account owner must notify BNY of the desired change in writing, complying with the rules set forth in number 8 above.
 - b. Will or other testamentary documentary. The beneficiary may not be revoked by the account owner(s) by the provisions of a Will or a codicil to a Will.
 - c. Dividends, interest, capital gains and other distribution after the account owner's death:
 - i) Accruals (undistributed earnings) of the account which occur after the death of the account owner (or last surviving joint owner) when it is registered to the beneficiary(ies) stay with the account and pass to the beneficiary or beneficiaries.
 - ii) Where the account has been coded for cash distributions, and such distributions have actually been paid out prior to notice to BNY of the death of the account owner, such distributions are deemed to be the property of the estate of the original account owner and do not pass with the account to the designated beneficiaries.
9. TOD registrations may not be made irrevocable.