

AMG Pantheon Fund surpasses significant milestone

The AMG Pantheon Fund, Pantheon's '40 Act registered vehicle, has crossed \$500 million in assets under management. Since launching in 2015, the AMG Pantheon Fund has provided financial advisors and accredited investors access to opportunities sourced across Pantheon's global private equity platform. The Fund has returned 12.81% annually since inception and was +15.93% YTD through May 31, 2021¹.

The AMG Pantheon Fund is currently offered at over 150 wealth management firms in the U.S.. The Fund provides Accredited Investors unique exposure to a diversified private equity portfolio sourced by Pantheon's Global Investment Team. Through a single allocation, investors are able to achieve diversification across manager, stage, geography, vintage year, and industry. An established portfolio with 96 investments provides exposure to over 300 underlying private companies and 13 different vintage years. AMG and Pantheon have developed strong relationships across important distribution partners in the private wealth channel including digital alternative investment platforms.

"I am delighted at the strong traction building in this area of Pantheon's business, and growing presence in the private wealth marketplace," commented Susan Long McAndrews, Partner and Head of Business Development. "We are tremendously excited to continue building long-term relationships with financial advisors across the U.S."

For more information on the AMG Pantheon Fund, please reach out to amgpantheonfundir@pantheon.com.

***Ends

¹ AMG Pantheon Fund performance Class 1 Performance 5/31/2021*: MTD 2.67%, QTD 6.05%, YTD 15.93%, 1 Yr 34.50%, 3 Yr 14.43%, 5 Yr 14.11%, Since Inception** 12.81%, NAV \$18.05. MSCI World Performance 5/31/2021: MTD 1.44%, QTD 6.16%, YTD 11.39%, 1 Yr 40.63%, 3 Yr 14.41%, 5 Yr 14.23%, Since Inception** 12.65%. Fund performance data reflect total returns. Returns are unaudited and presented net of distribution fees and operating expenses, and reflect an operating expense limitation of 1.45%. Past performance is no guarantee of future results. Future results are not guaranteed and loss of principal can occur.

The performance data shown represents past performance. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate and an investor's Units, when repurchased, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For data as of the most recent month end and for data for other share classes, please call 800.835.3879 or visit www.pantheon.com/our-strategies/amg-pantheon-fund/. The Fund's performance is net of certain fees and expenses. See the Fund's prospectus for a comprehensive explanation of the Fund's fees and expenses.

*Fund performance data reflect total returns. Returns are unaudited and presented net of distribution fees and operating expenses, and reflect an operating expense limitation of 1.45%. The expense limitation shall continue until such time that the Adviser ceases to be the investment adviser of the Fund or upon mutual agreement between the Adviser and the Fund's Board of Directors. For additional details, see the "Expense Limitation and Reimbursement Agreement" section of the prospectus

**Returns greater than one year are annualized. Class 1 was initially made available to the public on October 27, 2015. Performance shown herein represents Class 1 units that were initially made available to the public on October 27, 2015.

Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.835.3879 or visit www.pantheon.com/our-strategies/amg-pantheon-fund/ for a prospectus. Read it carefully before investing or sending money. The Fund should be considered a speculative investment involving substantial risk. There is no guarantee that the Fund will be successful, produce positive returns, or achieve its investment objective. The Fund is appropriate for investors who can tolerate a high degree of risk, do not require liquid investment and are able to sustain a complete loss of their investment. AMG Distributors, Inc., a member of FINRA/SIPC, is the distributor for the Fund. AMG Distributors, Inc. is a wholly owned subsidiary of AMG Funds LLC and Pantheon Ventures (US) LP is majority owned by Affiliated Managers Group, Inc. (AMG). Pantheon Securities, LLC, a member of FINRA/SIPC, serves as the sub-distributor for the Fund. DISCLOSURES This document is not an offer to sell securities issued by AMG Pantheon Fund, LLC (the "Fund"). Investors should consider the Fund's investment objective, risks, charges and expenses carefully before investing. All investors in the Fund must be "Accredited Investors," as defined in Regulation D under the Securities Act of 1933. The Fund is a non-diversified, closed-end investment company designed for long-term investors and not as a trading vehicle. The Fund has limited operating history upon which investors can evaluate potential performance. The Fund differs from open-end investment companies in that investors do not have the right to redeem their units on a daily basis. Instead, repurchases of units are subject to the approval of the Fund's Board of Directors. The Fund's units represent illiquid securities of an unlisted closed-end fund, are not listed on any securities exchange or traded in any other market, and are subject to substantial limitations on transferability. LIQUIDITY IN ANY GIVEN QUARTER IS NOT GUARANTEED. YOU SHOULD NOT INVEST IN THE FUND IF YOU NEED A LIQUID INVESTMENT.

Investment products are not FDIC insured, are not bank guaranteed and may lose value.

AMG Distributors, Inc. is a wholly owned subsidiary of AMG Funds LLC and Pantheon Ventures (US) LP is majority owned by Affiliated Managers Group, Inc. (AMG).

AMG Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

Notes to Editors

For further information, please contact:

Pantheon

Ashley Wassall, Client Communications Manager

Tel: +44 20 3356 17163 | C: +44 7776 778 620 | Email: ashley.wassall@pantheon.com

About Pantheon

Pantheon Group* ("Pantheon") is a leading global private equity, infrastructure, real assets and debt fund investor that currently invests on behalf of over 680 investors, including public and private pension plans, insurance companies, endowments and foundations. Founded in 1982, Pantheon has developed an established reputation in primary, co-investment and secondary private asset solutions across all stages and geographies. Our investment solutions include customized separate account programs, regional primary fund programs, secondaries, co-investment, infrastructure and real assets programs. Pantheon has four decades' experience of investing in private markets.

As at December 31st, 2020 Pantheon had \$65.9 billion assets under management** and the firm currently has around 360 employees located across its offices in London, San Francisco, New York, Hong Kong, Seoul***, Bogotá***, Tokyo and Dublin. Its global workforce includes 104 investment professionals.

Pantheon is majority-owned by Affiliated Managers Group Inc. ("AMG"), alongside senior members of the Pantheon team. AMG is a NYSE-listed global asset management company with equity investments in leading boutique investment management firms. The ownership structure, with Pantheon management owning a meaningful share of the equity in the business, provides a framework for long-term succession and enables Pantheon management to continue to direct the firm's day-to-day operations.

* Pantheon Group refers to the subsidiaries and subsidiary undertakings of Pantheon Ventures Inc. and AMG Plymouth UK Holdings Limited and includes operating entities principally based in the US (San Francisco and New York), UK (London), Hong Kong, Guernsey, Tokyo and Dublin. Pantheon Ventures Inc. and Pantheon Ventures (US) LP are registered as investment advisors with the U.S. Securities and Exchange Commission ("SEC"); Pantheon Securities, LLC is a broker dealer registered with the SEC and is a member of the Financial Industry Regulatory Authority ("FINRA"). Pantheon Ventures (UK) LLP is authorized and regulated by the Financial Conduct Authority ("FCA") in the United Kingdom. Pantheon Ventures (HK) LLP is regulated by the Securities and Futures Commission in Hong Kong. Pantheon Ventures (Guernsey) Ltd and a number of other Pantheon entities incorporated in Guernsey are regulated by the Guernsey Financial Services Commission. Pantheon

Ventures (Asia) Limited is registered as a Type II Financial Instruments Business and Investment Advisory and Agency Business Operator with the Kanto Local Finance Bureau in Japan (KLFB).

** This figure includes assets subject to discretionary or non-discretionary management or advice.

*** Please note that the Bogotá office is a representative office of Pantheon Ventures (US) LP ("PV US"), and that a Korean subsidiary of PV US has opened the office in Seoul.

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